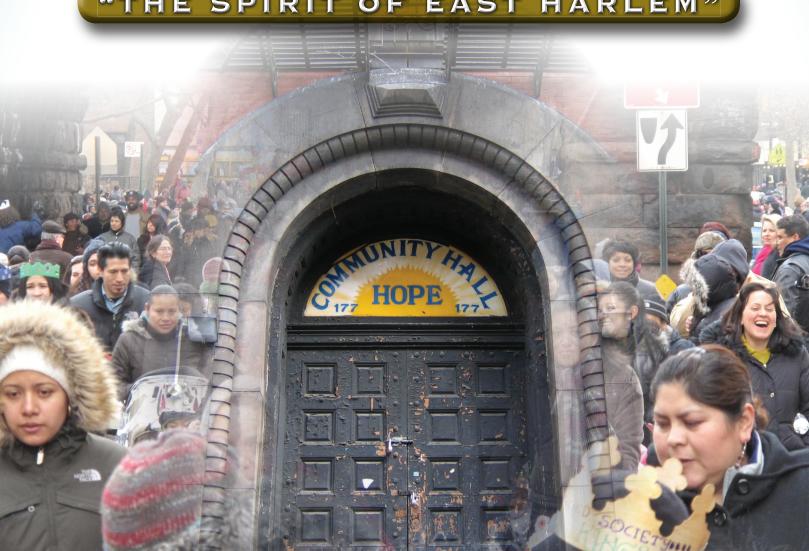
annual 2012 repor

unity inc c o m m

"THE SPIRIT OF EAST HARLEM"



A LETTER FROM THE EXECUTIVE DIRECTOR

2012 has been a year of renewal and growth for Hope Community.

As the national economy slowly picks up and rents rise across New York City, Hope Community continues to embrace programs designed to help our tenants and the neighborhood.



This past year, Hope has completed several major

construction projects, adding over 100 units of affordable housing in a city that dearly needs them.

Proudly, Hope re-introduces the 'Hope Connects' program, which works with our community partners to link Hope residents with vital services, and to continue such successful initiatives as the Senior Health Fair and the Women's Entrepreneurship Forum.

To spur economic revitalization we have moved on to the next phase of the 'El Barrio' initiative. Hope has launched Visitelbarrio.com as part of a major marketing push promoting the arts, local businesses, and tourism in East Harlem.

Looking ahead to 2013, Hope will continue striving to fulfill its mission to offer affordable housing and community development.

Walter M. Roberts

annual 2012 repor



MISSION AND HISTORY

Hope Community, Inc. is a nonprofit community development corporation founded in 1968 by a group of residents dedicated to rescuing abandoned buildings and improving the East Harlem neighborhood. Hope's mission is to create better communities and enrich the lives of the people who live and work within them. Hope seeks to rebuild the physical infrastructure of East Harlem by creating attractive, high quality, affordable rental and owner-occupied housing.

Hope also aims to strengthen the neighborhood's social fabric by assisting residences in enhancing their lives and incomes, by assisting in the growth and success of local businesses, and by implementing and supporting community programs.

WHERE WE ARE

Hope Community's primary catchment area is the neighborhood of East Harlem, which extends north from 96th Street and East from 5th Avenue to the Harlem River.

Hope Community currently manages 1,300 units of rental and ownership housing affordable for low and moderate-income families in 78 Hope-managed buildings in East Harlem. Hope has helped thousands of



people improve their quality of life while beautifying the neighborhood by implementing many highly visible art and open space projects, including installation and maintenance of murals and four community gardens.

OWESER WHO WE SERVE

With its rich cultural heritage and diversity, East Harlem is one of Manhattan's most distinctive neighborhoods -- but it is also one of New York City's most disadvantaged communities. The American Community Survey estimates that in 2010, 32% percent of all families in East Harlem had incomes that registered below the poverty level, a 9 percent increase from five years ago. The City's Department of Planning reports that 44,704 people in Manhattan Community Board 11 received



food stamps in fiscal 2010, a 39 percent increase from 2008. These statistics expose East Harlem's disproportionate and long-standing economic disparity that has in many cases contributed toward neighborhood deficiencies in health and affordable housing. According to US Census statistics East Harlem's median household income is roughly \$31,000, less than half of that of Manhattan at large.

Hope Community exists in large part to provide an affordable option for many community residents who would otherwise be forced out. Our 5,000 tenants are a reflection of the neighborhood in terms of income, family size, and poverty levels. It is our mission to improve their quality of life while providing the housing stability our residents need to secure their own well-being.

AFFORDABLE HOUSING & DEVELOPMENT

ROOSEVELT LANE AND NEW HAARLEM VILLAGE

The Roosevelt Lane and New Haarlem Village properties comprise 16 buildings and 117 housing units. 35 housing units are reserved for formerly homeless tenants. This year, major upgrades included new boilers, windows, and refurbished kitchens. Even the roofs were replaced.

Hope underwent refinancing through HPD's 'Year 15' program as a means to keep the project affordable and open to the

community. Additional funding was also provided by the Federal Home Loan Bank of New York's Affordable Housing Program.

Hope remains completely committed to using all available resources to the benefit of its tenants and in the fulfillment of its mission. Despite the cost of these major capital improvements, Hope chose not to increase the rents, assuming the full cost burden of keeping all Hope-owned properties appealing and affordable – at a time when average rents in Manhattan approached \$3,000 a month.



COMMUNITY PROGRAMS

HOPE CONNECTS

With the support of the Capital One Community Fund, Hope has reactivated and renamed a tenant services program formerly known as 'Project Welcome' to Hope Connects. Hope Connects, like its predecessor, is designed to assist new



Hope tenants to settle in to their surroundings and gain access to the programs offered by Hope and its community service partners. Hope Connects was expanded to benefit all our tenants assessing their individual needs and referring them to programs that can offer assistance with health, education, and skills training, as well as improving communication with Hope.

SPRING CLEANING

On June 1st Hope Community was joined by over 30 volunteers from CNBC's Mentee Program and CNBC CEO & President Mark Hoffman for

Spring Cleaning at Modesto Flores Garden and the Carlos Rios Senior Residence. As the first event of the 2nd Annual El Barrio Week, CNBC revitalized one of Hope Community's community gardens and a residence for low-income seniors. The beautification efforts includes planting, building a new bench, re-painting the poetry garden, and painting 18 benches in the back garden of Carlos Rios Senior Residence.

COMMUNITY PROGRAMS - CALENDAR EVENTS

Each year, Hope Community hosts events and programs for the residents of East Harlem, including the following:

WOMEN'S ENTREPRENEURSHIP FORUM

In honor of Women's History Month, Hope Community partnered with Project Enterprise and the Silberman School of Social Work to host the inaugural Women's Entrepreneurship Forum at Hunter College.

The forum included Aurora Anaya-Cerda, owner of La Casa Azul Bookstore, Stephanie Caffey, founder of Harlem Bikram Yoga East Harlem, and pharmacist Marcia D. Codling. The panel was moderated by Margarita Aguilar from El Museo del Barrio.



Panelists discussed their personal experience navigating the challenges of being women entrepreneurs in a challenging economic environment and answered questions from the attendees.



HEALTH FAIR

Building off of the success of last year's inaugural Senior Health Fair, Hope Community decided to make the Fair an annual event. This April, Hope partnered with Maxwell Pharmacy, Inc. to sponsor the second annual "Senior Health Fair". Hosted at Carlos Rios, Hope's senior residence, attendees enjoyed health screenings, information, and

demonstrations. For the Senior Health Fair, participants/vendors included the East Harlem Asthma Center, the Manhattan Smoke-Free Partnership, and Metropolitan Hospital, with special support from Center Light Health Care and Councilwoman Melissa Mark-Viverito.

ANNUAL MEETING

At Hope's Annual Meeting members of the the senior staff give brief presentations on their currents projects. The meeting is open to all Hope residents, who have the opportunity make comments and ask questions. The meeting helps to 'bridge the gap' between Hope and its tenants, as a way for our residents to express their thoughts directly to Hope.

Due to the commitment of Hope volunteers and the Community Relations staff, we were able to continue our ongoing efforts to engage the residents of East Harlem in programs aimed to enrich, entertain and enlighten the community.

MANY YEARS OF PUBLIC SERVICE

43rd annual community service awards dinner

On September 20, 2012, Hope Community, Inc. hosted our 43nd Annual Community Service Awards Dinner. This year's Community Service Awards Dinner theme was "The Spirit of East Harlem"" and was hosted by Brad Beckstrom of the Mt. Sinai School of Medicine.

2012 awardees include Manhattan Borough President Scott. M. Stringer and Spirit of East Harlem muralist Hank Prussing. Borough President Stringer was

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HOPE

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honored for his many years of public service working to make Manhattan more livable. Hank Prussing's The Spirit of East Harlem is a mural painted on a residential building at the corner of 104th Street and Lexington Avenue. The mural captures the soul of the neighborhood as it was years ago, with affectionate depictions of local residents.

Held at Gran Piatto D'oro, the 2012 awards dinner was an opportunity for those in the community to support Hope while also recognizing the achievements of our honorees. Sponsors included the Mt. Sinai School of Medicine, Avante Contracting Co. and Apex Mechanical.

Every year, the Hope Community Board of Directors seeks to honor those who have served to enrich and strengthen the East Harlem community. With the George Calvert Community Service Award, Hope expresses its admiration and gratitude for their work.

ARTS & CULTURE

During 2012, Hope Community continued its long tradition of supporting community gardens and the arts in East Harlem with murals, poetry, public celebrations, and collective activities.

THE SPRIT OF EAST HARLEM

ARTS & (

In 1972, Hank Prussing, a young artist from Maryland, was in East Harlem surveying the neighborhood's public art for an architecture course at the Pratt Institute. He was interested in street art and East Harlem was already known for its murals.

George Calvert, the founder of Hope Community, suggested he add his own



mural to the neighborhood. Prussing was reluctant but agreed to try, and Calvert convinced local merchants to donate the materials.

While in the middle of painting he was accosted by 18-year-old Manny Vega. Vega was skeptical that Prussing could capture the soul of the neighborhood, but eventually joined the project and decided to become an artist himself.

Each of the portraits and images is a depiction of a real person or scene from East Harlem in the early 1970s, capturing for all time the shopkeepers, musicians, and other characters who colored and enlivened El Barrio during a turbulent and uncertain – but vivid - time.

Over the decades, 'The Spirit of East Harlem' has become a symbol for the neighborhood and for Hope Community. Hope has restored the mural and worked to maintain it as a landmark for generations to come.

COMMUNITY PROGRAMS

POETAS CON CAFÉ

Each summer, Hope Community hosts a series of poetry readings in the beautiful Modesto Community Garden on Lexington Avenue.



Organized by Hope board member Roger Caban, Poetas con Café is an opportunity for local writers, poets, singers, and performance artists to share their work with the Hope community and the general public.

This year's Poetas included a featured performance by Puerto Rican poet, playwright and professor José Angel Figueroa.



E CONOMIC DEVELOPMENT



VISIT EL BARRIO

March 2012 saw the launch of Visitelbarrio.com, a website dedicated to promoting the businesses and community events that East Harlem has to offer. The site is designed to act as a hub of information for those looking to visit, shop, dine and enjoy the cultural riches available in El Barrio. Currently, the website offers visitors a directory of restaurants, shops, cultural venues, and nightlife spots, as well as information on historical sites and an interactive map.

Visitelbarrio.com is the next step of a project Hope began in 2010 with funding through the Department of Small Business Services'. Through 2010-2011 Hope conducted a study of the 116th Street commercial corridor to survey a segment of El Barrio/East Harlem's business community to discover their key challenges.

Overwhelmingly, the merchants responded that collective marketing was necessary to improve sales and keep their costs low. Since then, Hope has been working with local businesses to establish El Barrio as a recognizable 'brand' which can be used to attract consumers to the area.

As a neighborhood, El Barrio has a number of strong assets that make it attractive to both local residents and tourist. In term of location East Harlem is in close proximity to Central Park and a number of prestigious museums (most notably El Museo del Barrio and the Museum of the City of New York). The vibrancy and color of East Harlem provide a strong sense of community identity which act as the base for any marketing efforts.

To generate publicity for the El Barrio brand



Hope coordinated the second annual 'El Barrio Week', held two weeks before the Puerto Rican Day parade up Fifth Avenue. El Barrio Week is 16 days of cultural events and business promotions to stimulate the local economy.

PROPERTY MANAGEMENT

Throughout the year Hope continued to make significant physical improvements to its residential and commercial spaces.

LANCASTER LEXINGTON, LANCASTER MADISON AND CALVERT APARTMENTS

PROPERT

In 2012, Hope Community completed the construction of two mixed-income, mid-rise residential buildings, Lancaster Lexington and Lancaster Madison. Hope also completed the sale of the two buildings' cooperative units as well as the rental of four scattered site, residential buildings (Calvert Apartments) in East Harlem.

Lancaster Lexington and Lancaster Madison include the development of 29 (Lancaster Lexington) and 27 (Lancaster Madison) units, respectively. Eleven of the purchasers received an additional \$50,000 subsidy from NYS Department of Home and Community Renewal (HCR) because of Hope Community's status as a Community Housing Development Organization





(CHDO). Fifty percent of the purchasers were from East Harlem.

Calvert Apartments is the development of 23 residential units whose households earn less than 60% of area median income and targeted toward families. Both developments are LEED Silver certified.

12

PROPERTY MANAGEMENT

COMMERCIAL SPACES

20PF

Hope provides more than 40,000 square feet of affordable commercial space in 28 buildings throughout East Harlem.



Our commercial spaces support dozens of small businesses and social service agencies offering the community an array of products and services. The use of low-cost commercial space significantly contributes to the ongoing revitalization of East Harlem's commercial corridors.





MUSCOOTA, INC., JENNIE CLARKE RESIDENCE, 239 EAST 115TH ST., HDFC CARLOS RIOS SENIOR RESIDENCE, HDFC

CASH FLOWS FROM OPERATING ACTIVITIES:	2011			
Net income (net loss)	\$419,318	\$384,652		
Adjustments to reconcile net income (net loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	528,309 544,5			
Increase(decrease) in cash arising from changes in assets a	nd liabilities:			
Accounts receivable	312,891	-220,735		
Prepaid expenses	39,707	-52,299		
Deposits and escrows	1,296	33,288		
Restricted reserves	382,356	86,815		
Tenant security deposits	-1,823	26,662		
Accounts payable & accrued expenses	-200,812	16,507		
Security deposits payable	1,823	-25,232		
Deferred income	32,965	37,516		
Net Cash Provided (Used) by Operating Activities	<u>1,516,030</u>	<u>756.676</u>		
CASH FLOWS FROM INVESTING ACTIVITIES:				
Decrease (increase) in marketable securities	-2,772	-7,653		
Decrease (increase) in fixed assets- net	-445,429	-197,355		
Net Cash Provided (Used) in Investing Activities	<u>-448,201</u>	<u>-205,008</u>		
CASH FLOWS FROM FINANCING ACTIVITIES:				
Decrease (increase) in loan receivable	-23,367	-82,779		
Decrease (increase) in mortgage receivable	-185,420	-185,419		
Decrease (increase) in due from affiliates	-329,802	88,198		
Increase (decrease) in due to affiliates	20,620			
Increase (decrease) in loans and mortgages payable	<u>128,500</u>	<u>-30,240</u>		
Net Cash Provided (Used) by Financing Activities	<u>-389,469</u>	<u>-210,240</u>		
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	678,360	341,428		
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>1,415,356</u>	<u>1,073,928</u>		
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$2,093,716</u>	<u>\$1,415,356</u>		

MUSCOOTA, INC., JENNIE CLARKE RESIDENCE, 239 EAST 115[™] ST., HDFC CARLOS RIOS SENIOR RESIDENCE, HDFC

		States and a second states of	
Program Revenue	2012	2011	
Contract Income			
New York State Division of Housing and Community Renewal	55,158	55,475	
Jennie A. Clarke Residence	1,686,331	1,740,134	
	1,741,489	1,795,609	
Developer fees	50,000		
Management fees	1,492,267	1,116,849	
Management incentive fees		43,600	
Consulting fees	86,177	122,740	
Janitorial fees	1,911,08 9	1,935,074	
Total Program Revenue	5,281,022	5,013,872	
Real Estate Operating Revenue			
Rental revenue – Residential	3,199,623	3,069,810	
Rental revenue – Commercial	1,547,618	1,385,476	
Interest income – Residential & Commercial	219,796	292,905	
Other income – Residential & Commercial	18,357	31,330	
Total Real Estate Operating Revenue	4,985,394	4,779,521	
General and Administrative Revenue			
Partnership management fees	63,213	94,649	
Grant and donation income	160,239	294,299	
Interest income	192	4,312	
Investment income (loss)	2,550	-1,527	
Other income	1,164	15,825	
Total General and Administrative Revenue	227,358	407,558	
TOTAL REVENUE	10,493,774	10,200,951	
	,,	,	
Program Expenses			
Program Services	4,783,083	4,747,064	
Residential Operations	3,273,463	3,168,210	
Commercial Operations	900,502	836,506	
Total Program Expenses	8,957,048	8,751,780	
Support Services		12.5	
General and Administrative	1,117,408	1,064,519	
	1,117,400	1,004,017	
TOTAL EXPENSES	10,074,456	9,816,299	
Change in Net Assets	419,318	384,652	
	417,010	004,002	
Net Assets – beginning of year	2,130,873	1,746,221	
	2,100,070	1,740,221	
Net Assets – end of year	2,550,191	2,130,873	
	2,000,191	2,130,073	

COMBINED STATEMENTS OF FINANCIAL POSITION YEARS ENDED JUNE 30, 2012 AND 2011

MUSCOOTA, INC., JENNIE CLARKE RESIDENCE, 239 EAST 115TH ST., HDFC CARLOS RIOS SENIOR RESIDENCE, HDFC

DE TAV		
ASSETS	2012	2011
Current Assets	Alle Announcement	
Cash	2,093,716	1,415,356
Accounts receivable – net	2,141,596	2,454,486
Marketable securities	30,837	28,065
Prepaid expenses	103,533	143,240
Total Current Assets	4,369,682	4,041,147
Fixed Assets		
Property and equipment -net	13,535,093	13,617,974
Other Assets		
Mortgage and accrued interest receivable	4,274,403	4,088,983
Loan receivable	394,282	370,915
Due from affiliates	1,797,775	1,467,973
Deposits and escrows	35,199	36,495
Restricted reserves	2,020,470	2,402,826
Security deposits	148,768	146,945
Total Other Assets	8,670,897	8,514,137
Total Assets	\$26,575,672	\$26,173,258

LIABILITIES AND NET ASSETS

Current Liabilities				
Accounts payable and accrued expenses	\$765,272	966,084		
Due to affiliates	20,620			
Tenant's security deposits payable	399,895	398,072		
Total Current Liabilities	1,185,787	1,364,156		
Long-Term Liabilities				
Mortgages & capital advance payable	18,307,688	18,307,688		
Loans payable	599,586	99,586 471,086		
Deferred income	3,932,420	3,899,455		
Total Long-Term Liabilities	22,839,694	22,678,229		
Total Liabilities	24,025,481	24,042,385		
Net Assets — Unrestricted	2,550,191	50,191 2,130,873		
Total Liabilities and Net Assets	\$26,575,672	\$26,173,258		

COMBINED STATEMENTS OF FUNCTIONAL EXPENSES FY 2012 - 2011

MUSCOOTA, INC., JENNIE CLARKE RESIDENCE, 239 EAST 115[™] ST., HDFC CARLOS RIOS SENIOR RESIDENCE, HDFC

			MAL AND A LAND	C WANNING SO MANY		
	Program Services	Residential Operations	Commercial Operations	General & Administrative	Total Expenses 2012	Total Expenses 2011
Salaries	\$3,149,217	\$43,056	\$-	\$526,061	\$3,718,334	\$3,648,067
Payroll taxes	243,090	-	-	30,975	274,065	277,141
Union & other employee benefits	597,125	-	-	97,819	694,944	660,451
Gas, electric and fuel	25,109	525,675	29,688	5,791	586,263	644,571
Insurance	75,058	124,143	23,732	-	222,933	233,731
Repairs, maint., supplies	62,851	523,256	27,512	8,079	621,698	507,420
Professional fees	56,179	118,315	26,750	81,948	283,192	313,575
Real estate taxes	-	116,636	-	-	116,636	50,550
Management fees	177,033	279,751	70,967	-	527,751	477,228
Bank charges	-	134	217	10,638	10,989	10,645
Office/Commercial rent	-	7,956	670,837	35,307	714,100	661,907
Janitorial expense	11,352	405,053	658	10,331	427,394	482,175
Travel	854	-	-	163	1,017	2,659
Telephone	19,361	-	2,138	61,446	82,945	96,925
Office Expense	109,442	8,888	1,357	47,013	166,700	99,509
Advertising and promotion	1,332	1,812	-	6,202	9,346	13,301
Water and sewer	5,386	334,588	6,368	1,242	347,584	290,670
Office equipment maint	2,988	-	-	27,064	30,052	24,736
Staff training	188	-	-	223	411	634
Depreciation & amort exp.	2,529	471,858	22,489	31,433	528,309	544,534
Program expenses	32,657	-	-	27,411	60,068	83,892
Meeting expenses	63	-	-	937	1,000	2,179
Misc. admin expenses	8,196	-	-	-	8,196	18,188
Security	-	104,400	-	-	104,400	105,984
Interest expense	-	-	-	43,768	43,768	42,093
Permits, taxes and filing fees	-	-	16,839	-	16,839	10,551
A/R allowances	182,893	124,594	-	-	307,487	370,154
Special Events	1,736	-	-	63,557	65,293	-
Exterminating	8,871	-	950	-	9,821	6,072
Other	9,573	83,348	-	-	92,921	136,757
TOTALS	\$4,783,083	\$3,273,463	\$900,502	\$1,117,408	\$10,074,456	\$9,816,299

HOPE COMMUNITY BOARD OF DIRECTORS

ANN C. HENDERSON - CHAIR

Ann Henderson has been affiliated with Hope since the early '80s. She resided in East Harlem for over twenty years, before moving to the Bronx. She is dedicated to Hope's vision of improving East Harlem's housing stock. As Associate Director for Cooperative Preservation at the Urban Homesteading Assistance Board, Ms. Henderson brings extensive experience working in the NYC not-for-profit housing field as well as her ties with East Harlem's low-income co-ops. She strongly believes tenants should be involved in building repair, neighborhood policing, and supports selling buildings to tenants as an ultimate goal in encouraging their autonomy and success.

STACY CRAWFORD - VICE CHAIR

Ms. Crawford has been a board member since 1998, connecting with Hope Community through an organization called Volunteer Consulting Group, which matches professionals

in the financial and business arena with non-profit organizations. She has strong interest in real estate development, education and homelessness. Although she stays busy working at Monroe College as Assistant Chairperson in its undergraduate Business Department, Ms. Crawford sees her work with Hope as a necessary part of her life. Ms. Crawford is an active member in her community. In addition to volunteering at Hope, she also serves as a team parent/manager for the Riverbank Mites Youth Hockey Team and a team manager with Harlem Little League's Tee Ball Division. Ms. Crawford encourages all Hope tenants to share their feedback and ideas with the Board and its management.



LISA OTTERBECK - TREASURER

Ms. Otterbeck is a longtime East Harlem resident, as well as a tenant association activist, small business owner and mother. Her extensive experience in the home improvement field, both with various construction firms and with her own business, Beck Builders, where she offers services ranging from design consultation to carpentry, has prepared her to contribute practical neighborhood solutions that take into account the interests of all of our tenants and neighbors.

WILLIAM OFENLOCH - SECRETARY

Hope's founding Executive Director, George Calvert, invited Mr. Ofenloch, a Long Island native and graduate of Cathedral College in Douglaston, Queens, to join the Board in 1979. He had lived on 103rd Street and was active in the Revive 103 planning process – one of Hope's first building initiatives. Mr. Ofenloch is a self-employed handyman and plumber and longtime Board member within his own building on 102nd Street, contributing his diverse skills and experience. He is also a peace activist.

KATHLEEN BENSON

BHAT

Kathleen Benson has worked in East Harlem all of her professional life and has been actively engaged with the community for over 20 years. She serves as Project Director, Exhibitions and Publications, at The Museum of the City of New York. The first exhibition she organized at the Museum was Growing Old in Spanish Harlem, presented in collaboration with Mount Sinai Medical Center (1991). Other exhibitions mounted in partnership with East Harlem institutions included Union Settlement Association: 100 Years of Leadership in East Harlem (1995) and The Mount Sinai Hospital, 1852-2002: Extraordinary People, Extraordinary Medicine (2002). In 2005, Kathy worked with the Center for Puerto Rican Studies at Hunter College to present the major exhibition El Barrio: Puerto Rican New York. She is a member of the East Harlem Historical Organization and a board member of East Harlem Preservation, Inc. In 2008, Kathy was the recipient of an East Harlem Community Service Award from Hope Community.

ROGER CABÁN

A proud native of El Barrio, Roger Cabán has been a resident of East Harlem for most of his life. In addition to his vocation as a social worker for Casa Mutua and Pathways to Housing, Mr. Cabán is also a well-respected photographer and a founding member of En Foco, a non-profit organization that highlights the work of Latino shutterbugs. Now retired from the workforce, Roger focuses his attention on advocating for East Harlem housing and culture. Mr. Cabán became a Board member in 1993 and helped found the agency's annual poetry series, Poetas con Café, as well as the Ortiz-Wittenberg Art Gallery. He served as Chair from 1997 to 2002, and most recently from 2005 to 2009. "Soy hijo legitimo de el Barrio," Roger is fond of saying, to explain his lifelong passion.

RUBYE C. WRIGHT

Participation on Hope's Board of Directors is just one of Ms. Wright's many civic activities. A dedicated 45-year East Harlem resident, Ms. Wright was elected to the Board in 1981 and she served as Treasurer from 1983 to 2002. In addition to working in the field of social work for more than 30 years, Rubye then turned her attention to local economic development projects. She has seen Hope Community grow strong and has always been supportive of new, innovative approaches in its community building efforts. Hope's inventiveness as an organization appeals to this independent fashion designer and private entrepreneur. Ms. Wright strongly advocates the collaboration of tenants, management and the Board to accomplish cooperative goals.

CARLOS DIAZ

Carlos Diaz was born and raised in East Harlem to a working-class family. Carlos sits on the New York Telephone and Con Edison Advisory Committees and is involved with the George Conroy Educational Fund, an organization that gives scholarships to elementary school youngsters. He also serves on the East Harlem Council for Community Improvement (EHCCI) Board, is currently the Chairperson of PROGRESS Inc. a prominent longest standing provider of Technical Assistance services to Latino Community Based Organizations throughout New York. Mr. Diaz is currently a Consultant to the Terence Cardinal Cooke Health Care Center promoting significant health care initiatives to the special needs population in the East Harlem community.

SPECIAL THANKS TO OUR CONTRIBUTORS

Hope Community gratefully acknowledges the following contributors for their generous support in 2012. Their donations enable us to continue our successful work in East Harlem.

\$25,000 - \$49,999 Upper Manhattan Empowerment Zone

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The New York City Department of Small Business Services

\$10,000 - \$24,999 Citigroup Foundation Mt. Sinai School of Medicine

\$5,000 - \$9,999 Apex Mechanical Avante Contracting Co. Capital One Foundation Local Initiatives Support Corporation

\$1,000 - \$4,999

YARDI Systems

Ameri Restoration, Inc. Apex Building Company Carver Federal Savings Bank Dig N Pour Dunrite Glass HUB International Manhattan North Management Nova Builders Prompt Restorations Shamas Contracting Co. Transel Elevator, Inc.

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community inc

"THE SPIRIT OF EAST HARLEM"

Hope Community, Inc.

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